

Source of Funds Received from Duke Energy Carolinas, LLC	
Audit of Duke PPA (2015-2018)	\$ 757,500.00
Duke PPA Annual True-Up	2,891,130.62
CCR Settlement Refund	977,986.20
CCR Insurance Proceeds	371,698.90
TOTAL	\$ 4,998,315.72

			Actual Amounts							Projected Amounts													
			8/2021 Payment	9/2021 Payment	10/2021 Payment	11/2021 Payment	12/2021 Payment	12/31/2021 Balance	2022	12/31/2022	2023	12/31/2023	2024	12/31/2024	2025	12/31/2025	2026	12/31/2026	2027	12/31/2027	2028	12/31/2028	
									Projected Payments	Projected Balance	Projected Payments	Projected Balance	Projected Payments	Projected Balance	Projected Payments	Projected Balance	Projected Payments	Projected Balance	Projected Payments	Projected Balance	Projected Payments	Projected Balance	Projected Payments
Treatment of Funds		Balance at 8/2021	A																				
1	Accounts Payable - Duke CCR Liability (Account 232017002)	\$ 3,878,400.00	B	\$ (27,500.00)	\$ (27,500.00)	\$ (27,500.00)	\$ (27,500.00)	\$ (27,500.00)	\$ 3,740,900.00	\$ (330,000.00)	\$ 3,410,900.00	\$ (270,000.00)	\$ 3,140,900.00	\$ (228,000.00)	\$ 2,912,900.00	\$ (180,000.00)	\$ 2,732,900.00	\$ (156,000.00)	\$ 2,576,900.00	\$ (84,000.00)	\$ 2,492,900.00	\$ (10,000.00)	\$ 2,482,900.00
2	Accounts Payable - Annual CCR Liability True-up (Account 232017002)	-	C	-	-	-	-	-	-	(111,500.00)	(111,500.00)	(149,000.00)	(260,500.00)	(218,000.00)	(478,500.00)	(291,300.00)	(769,800.00)	(372,500.00)	(1,142,300.00)	(405,300.00)	(1,547,600.00)	(935,300.00)	(2,482,900.00)
3	Refund to Customers Sept 2021-Aug 2022 - Accounts Payable - Duke True-Up (Account 232015002)	1,119,915.72		(62,351.40)	(62,351.40)	(96,142.21)	(96,142.21)	(96,142.21)	706,786.29	(706,786.29)	-	-	-	-	-	-	-	-	-	-	-	-	
4	Total (Customer Benefit)/Balance Due to Customers	\$ 4,998,315.72	D	\$ (89,851.40)	\$ (89,851.40)	\$ (123,642.21)	\$ (123,642.21)	\$ (123,642.21)	\$ 4,447,686.29	\$ (1,148,286.29)	\$ 3,299,400.00	\$ (419,000.00)	\$ 2,880,400.00	\$ (446,000.00)	\$ 2,434,400.00	\$ (471,300.00)	\$ 1,963,100.00	\$ (528,500.00)	\$ 1,434,600.00	\$ (489,300.00)	\$ 945,300.00	\$ (945,300.00)	\$ -
5	Customer CCR Liability Money Market Account (Account 136002002)	-	A, E	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,740,900.00	\$ (441,500.00)	\$ 3,299,400.00	\$ (419,000.00)	\$ 2,880,400.00	\$ (446,000.00)	\$ 2,434,400.00	\$ (471,300.00)	\$ 1,963,100.00	\$ (528,500.00)	\$ 1,434,600.00	\$ (489,300.00)	\$ 945,300.00	\$ (945,300.00)	\$ -

A August 2021 is used as the start date for this report since it was when the 2020 Duke True-Up started to be received by Lockhart Power. The Customer CCR Liability Money Market Account was funded in January 2022 with the 12/31/2021 balance once Lockhart Power received approval from the SC PSC.

B Row 17 shows CCR Liability payments based on the original cost estimate from Duke Energy Carolinas, LLC ("DEC").

C Row 19 shows annual true-up amounts that will be required from Lockhart (in addition to the amounts shown in Row 17) as a result of DEC's current revised CCR Liability estimate. Also, note that the CCR True-up amounts shown are associated with the previous year's expense.

D The 2028 Annual CCR Liability True-up amount includes the 2027 & 2028 amounts.

E Interest earned by the Money Market account will also be refunded to Lockhart Power's customers.